

### **Key Indicator 3.2: Innovation Ecosystem**

#### **3.2.1. Institution has created an ecosystem for innovations and has initiatives for creation and transfer of knowledge.**

A big step toward encouraging innovation and entrepreneurship inside the school is the creation of the M.S. Ramaiah College of Arts, Science and Commerce (MSRCASC) Innovation Council (RIC) in September 2022. This council's main goal is to establish a supportive atmosphere that fosters creativity and helps student companies flourish.

Principal Tasks and Projects of the Institution Innovation Council (IIC) at Ramaiah College:

1. **Promotion of Entrepreneurship:** In order to encourage student entrepreneurship, RIC is essential. It arranges training sessions, seminars, and workshops that give students the abilities and information required to launch their own companies.
2. **Intellectual Property Rights (IPR):** RIC offers educational programs on IPR because it recognizes the significance of IPR. This aids instructors and students in safeguarding their inventive concepts and works of art.
3. **Motivational Talks:** RIC welcomes accomplished entrepreneurs, industry professionals, and motivational speakers to share their experiences and ideas with students. Aspiring entrepreneurs might gain useful insights and inspiration from these speeches.
4. **Innovation Challenges:** To inspire students to come up with original solutions to pressing issues facing society, the council may host hackathons, innovation challenges, or competitions. These kinds of things foster creativity and problem-solving abilities.
5. **Support for Incubation:** RIC may work with accelerators or incubators for startups to offer students tools, advice, and mentorship to help them develop their ideas into successful companies.
6. **Opportunities for Networking:** RIC may plan industry visits, networking events, and alliances with nearby companies in order to promote cooperation and networking. Students are introduced to the entrepreneurial ecosystem through these chances.
7. **Development and Research:** Promoting research and development activities related to innovation is another focus of RIC. This can involve funding research projects and supporting innovative research ideas.

*V. S. Ramaiah*

Principal,  
M.S. Ramaiah College of Arts, Science & Commerce  
MSRIT Post, MSR Nagar  
Bangalore - 560 054