

ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached Unaudited Balance Sheet as at 31st March, 2024 and the Unaudited Income and Expenditure Account of **M/s. M.S. Ramaiah College of Arts, Science and Commerce** (Institution under Gokula Education Foundation (Engineering)) for the year ended on that date.

This Report is issued in accordance with the terms of our engagement letter dated 03.10.2024.

Management's Responsibility for the Financial Statement

1. The preparation of the Unaudited Financial Statement is the responsibility of the management of M/s. Gokula Education Foundation (Engineering) including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statement and applying an accounting principle generally accepted in India.

Practitioner's Responsibility

2. We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.
3. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.
4. These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Opinion

5. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.



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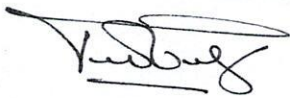
B. N. Subramanya & Co.,

Chartered Accountants

Restriction on Use

6. The report is addressed to and provided to the management of of **M/s. M.S. Ramaiah College of Arts, Science and Commerce** (Institution under Gokula Education Foundation (Engineering)) for the purpose of submitting to Banks and Educational Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B.N.Subramanya & Co.,
Chartered Accountants,
Firm Reg. No.004142S



Girish Hoysala
Partner
M.No. 220210
UDIN: 24220210BKEMOG4707

Date: 22.10.2024
Place: Bangalore



Library books : 8,70,750
Other Library expenditure: 15,59,233
Total Library expenditure : 24,29,983

M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE AND COMMERCE
 [An institute under Gokula Education Foundation]
 M.S.RAMAIAH NAGAR, M.S.R.I.T POST
 BANGALORE - 560054

BALANCE SHEET AS AT MARCH 31ST, 2024

Particulars	Sch.No	Amount (Rs.)
GEF E		1,07,73,87,061
Current Liabilities		
Deposits and Margin Money	1	1,04,335
Other Liabilities	2	35,51,184
Outstanding Liabilities	3	41,95,796
TOTAL		1,08,52,38,376
Application of Funds		
Fixed Assets	4	4,92,96,884
Investments	5	1,02,68,36,531
Current Assets		
Cash and Bank Balances	6	73,64,411
Sundry Debtors	7	7,35,957
Deposits and Advances	8	8,58,124
Other Current Assets	9	1,46,469
TOTAL		1,08,52,38,376

Schedule referred above forms an integral part of Balance Sheet

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
 Chartered Accountants
 FRN: 004142S



Girish Hoysala
 Partner
 M.No.220210
 UDIN :

Place: Bengaluru
 Date:

**For M. S. Ramaiah College of Arts,
 Science and Commerce**

G. Ramachandra
 Chief Financial Officer



M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE AND COMMERCE
[An institute under Gokula Education Foundation]
M.S. RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2024

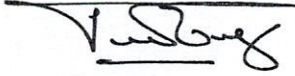
Particulars	Sch.No	Amount (Rs.)
Income:		
Fee Collection	10	23,93,18,139
Interest Income	11	6,65,71,755
Other Receipts	12	65,63,309
TOTAL INCOME (A)		31,24,53,203
Expenditure:		
Salaries and Other Benefits	13	9,59,60,832
Administration Expenses	14	2,40,50,112
Operating Expenses	15	2,66,69,858
Repairs and Maintenance	16	4,69,02,744
Financial Expenses	17	44,602
Depreciation	4	1,26,30,564
TOTAL EXPENDITURE (B)		20,62,58,713
Excess of Income over Expenditure (A) - (B)		10,61,94,490

Schedule referred above forms an integral part of Income & expenditure account

Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S

**For M. S. Ramaiah College of Arts,
Science and Commerce**



Girish Hoysala
Partner
M.No.220210
UDIN :



G. Ramachandra
Chief Financial Officer



Place: Bengaluru
Date:

M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2024

**Schedule - 1
Security Deposits and Margin Money**

Particulars	Amount (Rs.)
Retention Money	1,04,335
Total	1,04,335

**Schedule - 2
Other Liabilities**

Particulars	Amount (Rs.)
Duties & Taxes:	
TDS on Contract	54,368
TDS on Professional Fees	1,05,164
GST Payable	13,53,868
Other Liabilities:	
Group Gratuity LIC	20,37,784
Total	35,51,184

**Schedule - 3
Outstanding Liabilities**

Particulars	Amount (Rs.)
Employees Welfare Fund	1,02,950
Scholarship Payable	18,61,927
Examination Remuneration Payable	5,84,614
Project Expenses Payable	2,55,978
Outstanding Electricity Payable	13,90,327
Total	41,95,796

**Schedule - 5
Investments**

Particulars	Amount (Rs.)
Axis Bank	26,61,40,628
Bank of Baroda	35,71,76,121
Karnataka Bank	19,16,25,170
City Union Bank	3,48,05,217
Indian Bank	3,25,90,691
Union Bank Ltd	3,82,19,938
PNB Housing Finance Limited	1,53,34,509
YES Bank	3,29,48,249
ICICI Bank limited	5,79,96,008
Total	1,02,68,36,531



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M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2024

Schedule - 6
Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand :	
Cash in Hand	25,177
Axis Bank - 2514	8,15,954
Kotak Mahindra Bank Ltd - 1211	1,25,438
Bank of Baroda C A/C NO.89250200000037	15,12,437
Bank of Baroda89250100000777	11,67,649
City union Bank A/c-500101011016167	5,86,320
AXIS BANK LTD, YALAHANKA, SB A/C NO.918010046477649	21,64,733
BOB-RCASC STAR COLLEGE SB A/C 89250100035569	4,66,210
ICICI Bank NO 093701003537	5,00,493
	73,64,411

Schedule - 8
Deposits and Advances

Particulars	Amount (Rs.)
Advance to Suppliers:	
Seed Fund for Research	2,29,916
Salary & Festival advance	36,100
Alumini Advance	1,10,772
Employee Welfare Loan	1,14,800
Seed Money towards Research	3,66,536
Total	8,58,124

Schedule - 9
Other Current Assets

Particulars	Amount (Rs.)
Accrued Interest	1,46,469
Total	1,46,469



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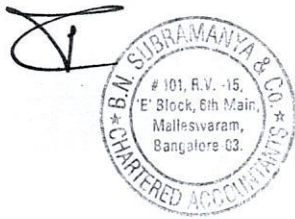


M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2024

Schedule : 8
Sundry Debtors

SI.No	Particulars	Amount (Rs.)
1	BICON	6,06,400
2	Earth Care E Waste	68,080
3	Hucan Industries	61,477
	Total	7,35,957



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M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2024

Schedule - 10
Fee Collection

Particulars	Amount (Rs.)
Fees collections	23,93,18,139
Total	23,93,18,139

Schedule - 11
Interest Income

Particulars	Amount (Rs.)
Interest on Investments	6,63,07,976
Bank Interest	2,63,779
Total	6,65,71,755

Schedule - 12
Other Receipts

Particulars	Amount (Rs.)
Sale of Scrap	62,768
Sale of Newspaper	3,360
Other income	10,97,181
Research & Development-Income	54,00,000
Total	65,63,309

Schedule - 13
Salaries and Other Benefits

Particulars	Amount (Rs.)
Employer Contribution to ESI	29,301
Salary arrears	6,72,513
Gratuity	24,64,142
Provident Fund	23,48,813
Salaries	8,16,02,854
Staff Welfare	12,03,763
House Keeping Charges	55,25,035
Security Charges	21,14,411
Total	9,59,60,832



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M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2024

Schedule - 14
Administrative Expenses

Other Library Expenditure: 15,59,233

Particulars	Amount (Rs.)
Advertisement	4,69,391
Annual Maintenance Charges	7,76,007
Donation	7,94,000
Electricity Charges and water charges	30,08,863
Fuel & Generator expenses	3,52,125
Insurance Vehicle	9,52,817
Membership & Subscription	6,51,288
Library E-Resource Subscription	10,56,725
Library Journals Subscription	3,93,869
Library Magazines & News Papers	1,08,639
Office Expenses	3,69,345
Pooja Expenses	5,59,962
Postage & Telegrams	5,472
Printing & Stationery	17,96,858
Professional Charges	5,48,400
Project Expenses	3,91,846
Research & Development Expenses	2,20,000
Rates & Taxes	3,47,444
Scholarships	18,89,357
Seminar & Conference	9,14,118
Sports & Cultural Expenses	44,37,126
Telephone Charges	70,011
Travelling & Conveyance	88,895
Website Charges	21,71,565
Students Welfare	7,49,581
Guest Expense	5,310
Legal Expenses	8,344
Examination Remuneration	8,99,842
Total	2,40,50,112

Schedule - 15
Operating Expenses

Particulars	Amount (Rs.)
AICTE Fees	14,30,200
Examination Expenses	23,82,925
Hospitality Expenses	8,20,000
Inspection Charges	12,306
Miscellaneous Expenses	9,459
Student Insurance	2,02,488
Community Camp & Tours	11,78,649
Uniform Expenses	29,86,410
University/Board Fees	1,36,79,053
Lab Consumables & Maintenance	22,53,733
Honorarium	17,14,635
Total	2,66,69,858

Schedule - 16
Repairs & Maintenance

Particulars	Amount (Rs.)
Building	5,49,995
Computers	4,75,788
Software	12,000
Equipment	9,74,093
General	4,44,06,681
Vehicle	4,84,187
Total	4,69,02,744

Schedule- 17
Financial Expenses

Particulars	Amount (Rs.)
Bank Charges	44,602
Total	44,602

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