

### **Key Indicator 3.2: Innovation Ecosystem**

#### **3.2.1. Institution has created an ecosystem for innovations and has initiatives for creation and transfer of knowledge.**

A significant stride in promoting innovation and entrepreneurship at M.S. Ramaiah College of Arts, Science, and Commerce (MSRCASC) was the establishment of the **MSRCASC Innovation Council (RIC)** in September 2022, along with the launch of an **Artificial Intelligence (AI) Study Centre**. The primary objective of this council is to create a nurturing environment that encourages creativity and supports the growth of student-led enterprises.

Principal Tasks and Projects of the Institution Innovation Council (IIC) at Ramaiah College:

1. **Fostering an Innovation Ecosystem:** Establishing a culture of innovation by encouraging students and faculty to think creatively and solve real-world problems.
2. **Promoting Entrepreneurship:** Conducting entrepreneurship awareness programs and seminars to nurture entrepreneurial skills. Providing mentorship and guidance for students and faculty aspiring to launch startups or ventures.
3. **Industry Collaboration and Knowledge Transfer:** Organizing industrial visits and guest lectures to expose students to real-world business challenges and solutions.
4. **Supporting Research and Development:** Encouraging interdisciplinary research projects that address societal, environmental, and technological challenges.
5. **Capacity Building and Skill Development:** Hosting Faculty Development Programs (FDPs) to equip educators with innovative teaching and mentoring skills.
6. **Intellectual Property Rights (IPR) Support:** Creating awareness about intellectual property and the importance of protecting innovations. Assisting students and faculty in filing patents, copyrights, and trademarks.
7. **AI Study Centre Projects:** Leveraging the AI Study Centre to conduct research and projects in Artificial Intelligence, focusing on real-world applications. Developing AI-driven solutions for industry challenges, such as automation, data analysis, and predictive modeling.

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